Overview:
The course covers the theories of the determinants and impacts of international trade; including comparative advantage, the gains from trade, and trade policy. We will cover the history of arguments for and against free trade; and the political economy of trade policy. Intermediate microeconomics (EBGN 301) is a prerequisite for International Economics. International Economics is listed in the catalog as writing intensive (WI) indicating that a portion of your grade will depend on your ability to translate the course material into short essays. You will also be required to write a short term paper. Those students enrolled in 541, at the masters level, will have an extended paper assignment focused on Energy and Mineral Economics.

Grading and Exams:
- Two problem sets 20 points (10 points each)
- Midterm Exam I: 20 points
- Midterm Exam II: 20 points
- Paper: 10 points
- Final Exam: 30 points
Total: 100 points

Text Books:

Tentative Course Outline:

I. Technical tools and the gains from trade (Ch 1-5 of MMKM)

II. Determinants of Trade (Ch 6-13 of MMKM)

III. Trade policy and advanced topics in international trade (Ch 15-19 MMKM)