

Institution: Colorado School of Mines (126775)
User ID: P1267751

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Colorado School of Mines (126775)

User ID: P1267751

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	72,018,603	50,408,295
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	159,626,401	162,057,743
04	Other noncurrent assets CV=[A05-A31]	143,375,005	79,935,308
05	Total noncurrent assets	303,001,406	241,993,051
06	Total assets CV=(A01+A05)	375,020,009	292,401,346
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	4,482,899	1,793,154
08	Other current liabilities CV=(A09-A07)	37,860,533	28,777,489
09	Total current liabilities	42,343,432	30,570,643
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	157,277,829	113,412,630
11	Other noncurrent liabilities CV=(A12-A10)	14,432,948	6,719,365
12	Total noncurrent liabilities	171,710,777	120,131,995
13	Total liabilities CV=(A09+A12)	214,054,209	150,702,638
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	102,240,395	102,095,339
15	Restricted-expendable	10,831,190	8,348,605
16	Restricted-nonexpendable	1,506,498	1,386,274
17	Unrestricted CV=[A18-(A14+A15+A16)]	46,387,717	29,868,490
18	Total net assets CV=(A06-A13)	160,965,800	141,698,708

You may use the space below to provide context for the data you've reported above.

Deferred outflows are included with other noncurrent assets for the purposes of this report.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	18,231,458	12,995,287
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	222,550,613	222,780,330
32	Equipment, including art and <u>library collections</u>	49,625,543	47,740,357
27	<u>Construction in progress</u>	21,420,708	10,155,263
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	311,828,322	293,671,237
28	<u>Accumulated depreciation</u>	127,557,069	118,834,087
33	Intangible assets, net of accumulated amortization	566,667	
34	Other capital assets		

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	68,613,109	62,775,981
	Grants and contracts - operating		
02	Federal operating grants and contracts	30,650,981	25,956,735
03	State operating grants and contracts	9,431,836	15,754,697
04	Local government/private operating grants and contracts	15,050,028	14,955,947
	04a Local government operating grants and contracts	2,284	
	04b Private operating grants and contracts	15,047,744	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	13,144,782	12,544,504
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	2,071,409	669,194
09	Total operating revenues	138,962,145	132,657,058

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	3,148,801	1,639,659
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	9,798,445	12,534,788
17	Investment income	5,684,354	-103,893
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	12,711,603	7,384,327
19	Total nonoperating revenues	31,343,203	21,454,881
27	Total operating and nonoperating revenues CV=[B19+B09]	170,305,348	154,111,939
28	12-month Student FTE from E12 CV=[B28a+B28b]	4,899	
	28a Undergraduates	3,940	
	28b Graduates	959	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	34,763	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	6,060,117	4,695,960
21	<u>Capital grants & gifts</u>	3,671,306	2,159,091
22	<u>Additions to permanent endowments</u>	664,567	0
23	Other revenues & additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	10,395,990	6,855,051
25	Total all revenues and other additions CV =[B09+B19+B24]	180,701,338	160,966,990

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	60,921,386	31,756,471	13,190,116	6,553,789	3,948,477	1,894,869	3,577,664	48,228,145
02	Research	48,933,463	19,153,984	8,303,742	5,264,155	3,171,507	1,522,003	11,518,072	34,335,012
03	Public service	0	0	0	0	0	0	0	0
05	Academic support	12,615,423	6,427,697	1,581,307	1,357,139	817,639	392,384	2,039,257	10,418,180
06	Student services	4,759,079	1,764,908	417,943	511,971	308,449	148,024	1,607,784	3,456,363
07	Institutional support	13,248,487	5,894,582	170,136	1,425,243	858,670	412,074	4,487,782	11,501,508
08	Operation & maintenance of plant (see instructions)	0	5,153,001	1,298,682	-17,316,003			10,864,320	12,079,295
10	Scholarships and fellowships expenses, excluding discounts & allowances	441,568						441,568	549,197
11	Auxiliary enterprises	20,484,765	3,842,288	843,769	2,203,706	1,327,672	637,148	11,630,182	15,442,600
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses & deductions	161,404,171	73,992,931	25,805,695	0	10,432,414	5,006,502	46,166,629	151,692,284
	Prior year amount	151,692,284	70,974,302	25,699,696		9,858,824		45,159,462	
20	12-month Student FTE from E12 CV=[C20a+C20b]	4,899							
	20a Undergraduates	3,940							
	20b Graduates	959							
21	Total expenses and deductions per student FTE CV=[C19/C20]	32,946							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	180,701,338	160,966,990
02	Total expenses & deductions (from C19)	161,404,171	151,692,284
03	Change in net assets during year CV=(D01-D02)	19,297,167	9,274,706
04	Net assets beginning of year	141,698,708	132,424,002
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-30,075	0
06	Net assets end of year (from A18)	160,965,800	141,698,708

You may use the space below to provide context for the data you've reported above.

The (30,075) on line 05 is a loss on the disposal of

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	2,648,982	1,639,659
02	Other federal grants	748,599	453,210
03	Grants by state government	1,252,119	1,342,042
04	Grants by local government	0	0
05	Institutional grants from restricted resources	3,403,531	3,419,849
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	9,111,832	6,970,871
07	Total gross scholarships and fellowships	17,165,063	13,825,631
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	16,445,436	13,066,480
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	278,059	209,954
10	Total discounts & allowances CV=(E07-E11)	16,723,495	13,276,434
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	441,568	549,197

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	148,000,000	164,999,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	166,000,000	148,000,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	85,058,545	85,058,545			
02 Sales and services	13,422,841	0	13,422,841	0	
03 Federal grants/contracts (excludes Pell Grants)	30,650,981	30,650,981			
Revenue from the state government:					
04 State appropriations, current & capital	6,060,117	6,060,117			
05 State grants and contracts	9,431,836	9,431,836			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	2,284	2,284			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	28,517,495				
10 Interest earnings	4,301,313				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	73,992,932	70,150,644	3,842,288	0	
02 Employee benefits, total	25,805,695	24,961,926	843,769	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0	0			
04 Current expenditures other than salaries	45,725,061	34,094,879	11,630,182		
Capital outlay:					
05 Construction	19,414,354	19,414,354			
06 Equipment purchases	3,328,550	3,328,550			
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds & activities	4,575,548				
09 Scholarships/fellowships	17,165,063	17,165,063			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	113,412,630
02 Long-term debt issued during fiscal year	66,822,969
03 Long-term debt retired during fiscal year	20,268,045
04 Long-term debt outstanding at end of fiscal year	157,277,829
05 Short-term debt outstanding at beginning of fiscal year	1,793,154
06 Short-term debt outstanding at end of fiscal year	4,482,899

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	156,741,750

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$68,613,109	41%	\$14,006
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$43,233,902	26%	\$8,825
Private gifts, grants, and contracts	\$24,846,189	15%	\$5,072
Investment income	\$5,684,354	3%	\$1,160
Other core revenues	\$25,179,002	15%	\$5,140
Total core revenues	\$167,556,556	100%	\$34,202
Total revenues	\$180,701,338		\$36,885

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$60,921,386	43%	\$12,435
Research	\$48,933,463	35%	\$9,988
Public service	\$0	0%	\$0
Academic support	\$12,615,423	9%	\$2,575
Institutional support	\$13,248,487	9%	\$2,704
Student services	\$4,759,079	3%	\$971

Core Expenses

Other core expenses	\$441,568	0%	\$90
Total core expenses	\$140,919,406	100%	\$28,765
Total expenses	\$161,404,171		\$32,946

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	4,899

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part B - Revenues and Other Additions					
1	Row: 19 Col: 3	Screen Entry	This number is expected to be greater than zero. Please fix or explain.	Explanation	Yes
Reason:	Colorado does not do appropriations to higher education to support operations, only capital projects.				