

Institution: Colorado School of Mines (126775)
 User ID: P1267751

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Colorado School of Mines (126775)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	130,579,620	95,752,193
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	259,182,574	228,507,171
04	Other noncurrent assets CV=[A05-A31]	127,373,847	108,257,857
05	Total noncurrent assets	386,556,421	336,765,028
06	Total assets CV=(A01+A05)	517,136,041	432,517,221
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	5,691,989	5,187,788
08	Other current liabilities CV=(A09-A07)	36,632,044	39,389,263
09	Total current liabilities	42,324,033	44,577,051
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	219,725,316	149,868,038
11	Other noncurrent liabilities CV=(A12-A10)	15,533,340	19,509,903
12	Total noncurrent liabilities	235,258,656	169,377,941
13	Total liabilities CV=(A09+A12)	277,582,689	213,954,992
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	124,181,857	123,223,003
15	Restricted-expendable	22,281,647	21,229,244
16	Restricted-nonexpendable	6,534,808	2,390,711
17	Unrestricted CV=[A18-(A14+A15+A16)]	86,555,040	71,719,271
18	Total net assets CV=(A06-A13)	239,553,352	218,562,229

You may use the space below to provide context for the data you've reported above.

CSM early implemented GASB 65 this year. This change caused a material change in current assets and long-term debt.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	26,371,118	23,174,040
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	335,100,120	299,414,655
32	Equipment, including art and <u>library collections</u>	66,867,164	58,976,340
27	<u>Construction in progress</u>	6,724,530	38,962,251
Total for Plant, Property and Equipment CV = (A21+ .. A27)		435,062,932	420,527,286
28	<u>Accumulated depreciation</u>	163,340,744	150,161,027
33	Intangible assets, net of accumulated amortization	466,667	500,000
34	Other capital assets	1,656,543	1,377,712

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	2,960,986	2,937,941
02	Other federal grants (Do NOT include FDSL amounts)	124,553	134,280
03	Grants by state government	1,215,480	1,168,735
04	Grants by local government	0	0
05	Institutional grants from restricted resources	4,700,866	5,190,984
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	13,101,124	12,178,597
07	Total gross scholarships and fellowships	22,103,009	21,610,537
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	20,762,603	19,199,131
09	Discounts and allowances applied to sales and services of auxiliary enterprises	319,489	265,231
10	Total discounts and allowances CV=(E08+E09)	21,082,092	19,464,362
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,020,917	2,146,175

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	98,371,498	88,322,512
	Grants and contracts - operating		
02	Federal operating grants and contracts	32,859,029	34,077,372
03	State operating grants and contracts	15,444,091	15,084,471
04	Local government/private operating grants and contracts	22,017,987	20,687,648
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	22,017,987	20,687,648
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	18,330,800	17,384,024
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	3,331,428	3,049,073
09	Total operating revenues	190,354,833	178,605,100

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	706,326	0
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,489,361	4,490,158
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	15,344,538	12,534,129
17	<u>Investment income</u>	1,827,849	1,203,973
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	147,051	1,064,376
19	Total nonoperating revenues	22,515,125	19,292,636
27	Total operating and nonoperating revenues CV=[B19+B09]	212,869,958	197,897,736
28	12-month Student FTE from E12	5,507	5,318
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	38,654	37,213

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,244,901	1,529,694
21	Capital grants and gifts	2,701,890	5,659,783
22	Additions to permanent endowments	3,145,182	376,894
23	Other revenues and additions CV=[B24-(B20+...+B22)]	4,188,540	3,018,407
24	Total other revenues and additions	11,280,513	10,584,778
25	Total all revenues and other additions CV=[B09+B19+B24]	224,150,471	208,482,514

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	74,335,324	36,249,957	17,970,673	6,875,525	5,378,284	3,205,462	4,655,423	68,936,281
02	Research	56,906,151	22,033,551	11,188,548	5,263,442	4,117,254	2,453,887	11,849,469	54,211,600
03	Public service	145,578	29,335	4,689	13,465	10,533	6,278	81,278	71,736
05	Academic support	18,253,757	8,178,063	2,692,325	1,688,352	1,320,689	787,132	3,587,196	15,938,907
06	Student services	7,327,734	2,515,212	750,706	677,767	530,174	315,984	2,537,891	6,447,303
07	Institutional support	16,897,824	6,548,767	3,172,025	1,562,937	1,222,586	728,662	3,662,847	13,992,613
08	Operation and maintenance of plant (see instructions)	0	5,275,713	1,744,427	-18,531,210	0	0	11,511,070	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	1,020,917						1,020,917	2,146,175
11	Auxiliary enterprises	26,485,379	5,229,136	1,414,187	2,449,722	1,916,261	1,142,093	14,333,980	23,616,517
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses and deductions	201,372,664	86,059,734	38,937,580	0	14,495,781	8,639,498	53,240,071	185,361,132
	Prior year amount	185,361,132	80,283,331	32,843,880		13,484,584	7,327,366	51,421,971	
20	12-month Student FTE from E12	5,507							5,318
21	Total expenses and deductions per student FTE CV=[C19/C20]	36,567							34,855

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	224,150,471	208,482,514
02	Total expenses and deductions (from C19)	201,372,664	185,361,132
03	Change in net position during year CV=(D01-D02)	22,777,807	23,121,382
04	Net position beginning of year	217,355,721	196,579,816
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-580,176	-1,138,969
06	Net position end of year (from A18)	239,553,352	218,562,229

You may use the space below to provide context for the data you've reported above.

Beginning net position changed due to retroactively expensing bond issue costs as part of implementing GASB 65.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	204,000,000	196,000,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	230,840,000	204,000,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	119,134,101	119,134,101			
02 Sales and services	18,650,289	0	18,650,289	0	
03 Federal grants/contracts (excludes Pell Grants)	32,859,029	32,859,029			
Revenue from the state government:					
04 State appropriations, current & capital	1,951,227	1,244,901	706,326		
05 State grants and contracts	15,444,091	15,444,091			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	43,209,597				
10 Interest earnings	450,157				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	86,059,734	80,830,598	5,229,136	0	
02 Employee benefits, total	38,937,580	37,523,393	1,414,187	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	52,219,154	37,885,175	14,333,979		
Capital outlay:					
05 Construction	11,798,000	11,798,000			
06 Equipment purchases	5,876,000	5,876,000			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	8,626,145				
09 Scholarships/fellowships	22,103,009	22,103,009			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	164,674,183
02 Long-term debt issued during fiscal year	68,019,067
03 Long-term debt retired during fiscal year	12,463,732
04 Long-term debt outstanding at end of fiscal year	219,725,316
05 Short-term debt outstanding at beginning of fiscal year	5,187,788
06 Short-term debt outstanding at end of fiscal year	5,691,989

You may use the space below to provide context for the data you've reported above.

Deferred losses removed from beginning long term debt as part of GASB 65 implementation.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	62,129,877
09 Total cash and security assets held at end of fiscal year in all other funds	140,113,294

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$98,371,498	48%	\$17,863
Government appropriations	\$706,326	0%	\$128
Government grants and contracts	\$52,792,481	26%	\$9,586
Private gifts, grants, and contracts	\$37,362,525	18%	\$6,785
Investment income	\$1,827,849	1%	\$332
Other core revenues	\$14,758,992	7%	\$2,680
Total core revenues	\$205,819,671	100%	\$37,374
Total revenues	\$224,150,471		\$40,703

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$74,335,324	43%	\$13,498
Research	\$56,906,151	33%	\$10,333
Public service	\$145,578	0%	\$26
Academic support	\$18,253,757	10%	\$3,315
Institutional support	\$16,897,824	10%	\$3,068

Core Expenses

Student services	\$7,327,734	4%	\$1,331
Other core expenses	\$1,020,917	1%	\$185
Total core expenses	\$174,887,285	100%	\$31,757
Total expenses	\$201,372,664		\$36,567

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,507

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Colorado School of Mines (126775)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 35,868 and 107,604 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason: We added several new grants this year with over 75,000 in expenditures.				
Screen: Net Position				
Screen Entry	The reported value of this amount at the beginning of the current year is expected to be equal to the value of this amount at the end of the prior year. Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason: Beginning net assets changed due to retroactive application of GASB 65.				