

Institution: Colorado School of Mines (126775)
User ID: P1267751

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Colorado School of Mines (126775)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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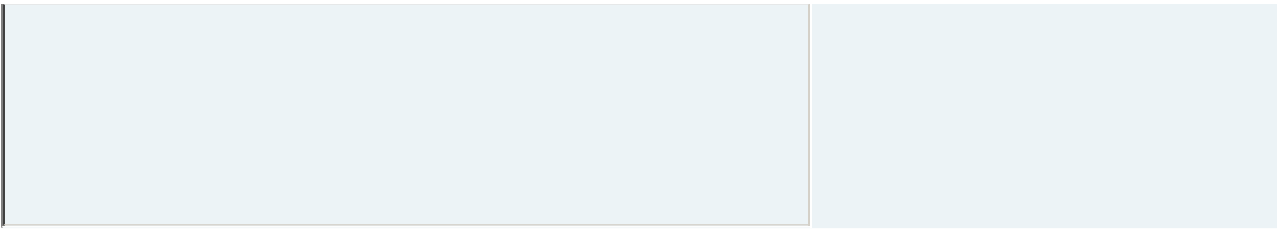
Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	82,071,841	72,018,603
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	214,997,791	159,626,401
04	Other noncurrent assets CV=[A05-A31]	114,435,083	143,375,005
05	Total noncurrent assets	329,432,874	303,001,406
06	Total assets CV=(A01+A05)	411,504,715	375,020,009
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	4,154,760	4,482,899
08	Other current liabilities CV=(A09-A07)	41,874,484	37,860,533
09	Total current liabilities	46,029,244	42,343,432
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	153,327,011	157,277,829
11	Other noncurrent liabilities CV=(A12-A10)	15,568,644	14,432,948
12	Total noncurrent liabilities	168,895,655	171,710,777
13	Total liabilities CV=(A09+A12)	214,924,899	214,054,209
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	117,322,437	102,240,395
15	Restricted-expendable	17,496,610	10,831,190
16	Restricted-nonexpendable	2,493,114	1,506,498
17	Unrestricted CV=[A18-(A14+A15+A16)]	59,267,655	46,387,717
18	Total net assets CV=(A06-A13)	196,579,816	160,965,800

You may use the space below to provide context for the data you've reported above.

Deferred inflows are included with other noncurrent liabilities for the purpose of this report.



Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	21,751,499	18,231,458
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	281,847,403	222,550,613
32	Equipment, including art and <u>library collections</u>	52,159,094	49,625,543
27	<u>Construction in progress</u>	12,740,302	21,420,708
Total for Plant, Property and Equipment CV = (A21+ .. A27)		368,498,298	311,828,322
28	<u>Accumulated depreciation</u>	137,894,795	127,557,069
33	Intangible assets, net of accumulated amortization	533,333	566,667
34	Other capital assets	1,409,138	0

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	79,762,662	68,613,109
Grants and contracts - operating			
02	Federal operating grants and contracts	34,348,358	30,650,981
03	State operating grants and contracts	18,542,854	9,431,836
04	Local government/private operating grants and contracts	18,725,798	15,050,028
04a	Local government operating grants and contracts	366	2,284
04b	Private operating grants and contracts	18,725,432	15,047,744
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	13,805,079	13,144,782
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,846,378	2,071,409
09	Total operating revenues	168,031,129	138,962,145

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	5,029,727	3,148,801
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	10,311,907	9,798,445
17	Investment income	4,349,672	5,684,354
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	956,174	12,711,603
19	Total nonoperating revenues	20,647,480	31,343,203
27	Total operating and nonoperating revenues CV=[B19+B09]	188,678,609	170,305,348
28	12-month Student FTE from E12 CV=[B28a+B28b]	5,070	
	28a Undergraduates	4,023	
	28b Graduates	1,047	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	37,215	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,629,283	6,060,117
21	<u>Capital grants & gifts</u>	13,366,739	3,671,306
22	<u>Additions to permanent endowments</u>	33,775	664,567
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	15,029,797	10,395,990
25	Total all revenues and other additions CV=[B09+B19+B24]	203,708,406	180,701,338

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	64,404,736	32,479,665	15,103,006	6,692,920	4,674,944	1,748,599	3,705,602	60,921,386
02	Research	51,353,411	20,425,826	10,248,326	5,336,630	3,727,588	1,394,253	10,220,788	48,933,463
03	Public service	149,099	72,567	15,976	15,494	10,823	4,048	30,191	0
05	Academic support	14,451,023	6,787,090	1,837,490	1,501,746	1,048,956	392,348	2,883,393	12,615,423
06	Student services	5,107,381	1,741,715	474,986	530,757	370,729	138,666	1,850,528	4,759,079
07	Institutional support	12,067,142	5,970,848	549,979	1,254,014	875,917	327,625	3,088,759	13,248,487
08	Operation & maintenance of plant (see instructions)	0	5,116,503	1,371,124	-17,352,015	0	0	10,864,388	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	1,008,056						1,008,056	441,568
11	Auxiliary enterprises	19,442,460	3,990,171	903,195	2,020,454	1,411,269	527,866	10,589,505	20,484,765
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses & deductions	167,983,308	76,584,385	30,504,082	0	12,120,226	4,533,405	44,241,210	161,404,171
	Prior year amount	161,404,171	73,992,931	25,805,695		10,432,414	5,006,502	46,166,629	
20	12-month Student FTE from E12 CV=[C20a+C20b]	5,070							
	20a Undergraduates	4,023							
	20b Graduates	1,047							
21	Total expenses and deductions per student FTE CV=[C19/C20]	33,133							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	203,708,406	180,701,338
02	Total expenses & deductions (from C19)	167,983,308	161,404,171
03	Change in net assets during year CV=(D01-D02)	35,725,098	19,297,167
04	Net assets beginning of year	160,965,800	141,698,708
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-111,082	-30,075
06	Net assets end of year (from A18)	196,579,816	160,965,800

You may use the space below to provide context for the data you've reported above.

The (111,082) on line 05 is a loss on the disposal of capital assets.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	3,065,646	2,648,982
02	<u>Other federal grants</u>	723,683	748,599
03	<u>Grants by state government</u>	1,273,182	1,252,119
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	3,840,330	3,403,531
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	10,196,948	9,111,832
07	Total gross scholarships and fellowships	19,099,789	17,165,063
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	17,858,078	16,445,436
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	233,655	278,059
10	Total discounts & allowances CV=(E07-E11)	18,091,733	16,723,495
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	1,008,056	441,568

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	166,000,000	148,000,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	196,000,000	166,000,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	97,620,740	97,620,740			
02 Sales and services	14,038,734	0	14,038,734	0	
03 Federal grants/contracts (excludes Pell Grants)	34,348,358	34,348,358			
Revenue from the state government:					
04 State appropriations, current & capital	1,629,283	1,629,283			
05 State grants and contracts	18,542,854	18,542,854			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	366	366			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	42,437,852				
10 Interest earnings	1,740,886				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	76,584,384	72,594,213	3,990,171	0	
02 Employee benefits, total	30,504,082	29,600,887	903,195	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0	0			
04 Current expenditures other than salaries	43,233,153	32,643,649	10,589,504		
Capital outlay:					
05 Construction	54,565,000	54,565,000			
06 Equipment purchases	4,775,000	4,775,000			
07 Land purchases	1,050,000	1,050,000			
08 Interest on debt outstanding, all funds & activities	4,281,272				
09 Scholarships/fellowships	19,099,789	19,099,789			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	157,277,829
02 Long-term debt issued during fiscal year	49,205,411
03 Long-term debt retired during fiscal year	53,484,369
04 Long-term debt outstanding at end of fiscal year	153,327,011
05 Short-term debt outstanding at beginning of fiscal year	4,482,899
06 Short-term debt outstanding at end of fiscal year	4,154,760

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	149,932,751

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$79,762,662	42%	\$15,732
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$57,921,305	31%	\$11,424
Private gifts, grants, and contracts	\$29,037,339	15%	\$5,727
Investment income	\$4,349,672	2%	\$858
Other core revenues	\$18,832,349	10%	\$3,714
Total core revenues	\$189,903,327	100%	\$37,456
Total revenues	\$203,708,406		\$40,179

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$64,404,736	43%	\$12,703
Research	\$51,353,411	35%	\$10,129
Public service	\$149,099	0%	\$29
Academic support	\$14,451,023	10%	\$2,850
Institutional support	\$12,067,142	8%	\$2,380
Student services	\$5,107,381	3%	\$1,007

Core Expenses

Other core expenses	\$1,008,056	1%	\$199
Total core expenses	\$148,540,848	100%	\$29,298
Total expenses	\$167,983,308		\$33,133

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,070

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Colorado School of Mines (126775)

User ID: P1267751

Edit Report

Finance

Institution: Colorado School of Mines (126775)

There are no errors for the selected survey and institution.