

Institution: Colorado School of Mines (126775)
User ID: P1267751

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Colorado School of Mines (126775)

User ID: P1267751

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	95,752,193	82,071,841
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	228,507,171	214,997,791
04	Other noncurrent assets CV=[A05-A31]	108,257,857	114,435,083
05	Total noncurrent assets	336,765,028	329,432,874
06	Total assets CV=(A01+A05)	432,517,221	411,504,715
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	5,187,788	4,154,760
08	Other current liabilities CV=(A09-A07)	39,389,263	41,874,484
09	Total current liabilities	44,577,051	46,029,244
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	149,868,038	153,327,011
11	Other noncurrent liabilities CV=(A12-A10)	19,509,903	15,568,644
12	Total noncurrent liabilities	169,377,941	168,895,655
13	Total liabilities CV=(A09+A12)	213,954,992	214,924,899
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	123,223,003	117,322,437
15	Restricted-expendable	21,229,244	17,496,610
16	Restricted-nonexpendable	2,390,711	2,493,114
17	Unrestricted CV=[A18-(A14+A15+A16)]	71,719,271	59,267,655
18	Total net assets CV=(A06-A13)	218,562,229	196,579,816

You may use the space below to provide context for the data you've reported above.

Non-current assets includes deferred outflows.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	23,174,040	21,751,499
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	299,414,655	281,847,403
32	Equipment, including art and <u>library collections</u>	58,976,340	52,159,094
27	<u>Construction in progress</u>	38,962,251	12,740,302
Total for Plant, Property and Equipment		420,527,286	368,498,298
CV = (A21+ .. A27)			
28	<u>Accumulated depreciation</u>	150,161,027	137,894,795
33	Intangible assets, net of accumulated amortization	500,000	533,333
34	Other capital assets	1,377,712	1,409,138

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	2,937,941	3,065,646
02	Other federal grants (Do NOT include FDSL amounts)	134,280	723,683
03	Grants by state government	1,168,735	1,273,182
04	Grants by local government	0	0
05	Institutional grants from restricted resources	5,190,984	3,840,330
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	12,178,597	10,196,948
07	Total gross scholarships and fellowships	21,610,537	19,099,789
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	19,199,131	17,858,078
09	Discounts & allowances applied to sales & services of auxiliary enterprises	265,231	233,655
10	Total discounts & allowances CV=(E08+E09)	19,464,362	18,091,733
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,146,175	1,008,056

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	88,322,512	79,762,662
02	Grants and contracts - operating Federal operating grants and contracts	34,077,372	34,348,358
03	State operating grants and contracts	15,084,471	18,542,854
04	Local government/private operating grants and contracts	20,687,648	18,725,798
04a	Local government operating grants and contracts	0	366
04b	Private operating grants and contracts	20,687,648	18,725,432
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	17,384,024	13,805,079
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	3,049,073	2,846,378
09	Total operating revenues	178,605,100	168,031,129

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	0	0
12	Local <u>appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,490,158	5,029,727
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	12,534,129	10,311,907
17	<u>Investment income</u>	1,203,973	4,349,672
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,064,376	956,174
19	Total nonoperating revenues	19,292,636	20,647,480
27	Total operating and nonoperating revenues CV=[B19+B09]	197,897,736	188,678,609
28	12-month Student FTE from E12	5,318	5,070
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	37,213	37,215

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,529,694	1,629,283
21	<u>Capital grants & gifts</u>	5,659,783	13,366,739
22	<u>Additions to permanent endowments</u>	376,894	33,775
23	Other revenues & additions CV=[B24-(B20+...+B22)]	3,018,407	0
24	Total other revenues and additions	10,584,778	15,029,797
25	Total all revenues and other additions CV=[B09+B19+B24]	208,482,514	203,708,406

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	68,936,281	33,717,934	16,230,904	7,135,429	5,073,697	2,756,988	4,021,329	64,404,736
02	Research	54,211,600	21,398,535	10,018,850	5,611,313	3,989,963	2,168,099	11,024,840	51,353,411
03	Public service	71,736	27,531	8,008	7,425	5,280	2,869	20,623	149,099
05	Academic support	15,938,907	7,128,075	2,002,836	1,649,798	1,173,100	637,449	3,347,649	14,451,023
06	Student services	6,447,303	2,261,177	621,348	667,345	474,519	257,849	2,165,065	5,107,381
07	Institutional support	13,992,613	5,957,433	1,422,752	1,448,342	1,029,854	559,610	3,574,622	12,067,142
08	Operation & maintenance of plant (see instructions)	0	5,293,335	1,472,000	-18,964,141	0	0	12,198,806	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	2,146,175						2,146,175	1,008,056
11	Auxiliary enterprises	23,616,517	4,499,311	1,067,182	2,444,489	1,738,171	944,502	12,922,862	19,442,460
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses & deductions	185,361,132	80,283,331	32,843,880	0	13,484,584	7,327,366	51,421,971	167,983,308
	Prior year amount	167,983,308	76,584,385	30,504,082		12,120,226	4,533,405	44,241,210	
20	12-month Student FTE from E12	5,318							5,070
21	Total expenses and deductions per student FTE CV=[C19/C20]	34,855							33,133

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	208,482,514	203,708,406
02	Total expenses & deductions (from C19)	185,361,132	167,983,308
03	Change in net assets during year CV=(D01-D02)	23,121,382	35,725,098
04	<u>Net assets</u> beginning of year	196,579,816	160,965,800
05	<u>Adjustments to beginning net assets</u> and other gains or losses CV=[D06-(D03+D04)]	-1,138,969	-111,082
06	Net assets end of year (from A18)	218,562,229	196,579,816

You may use the space below to provide context for the data you've reported above.

The (1,138,969) in adjustments is the loss on disposal of capital assets.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	196,000,000	166,000,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	204,000,000	196,000,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	107,521,643	107,521,643			
02 Sales and services	17,649,255	0	17,649,255	0	0
03 Federal grants/contracts (excludes Pell Grants)	34,077,372	34,077,372	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	1,529,694	1,529,694	0	0	0
05 State grants and contracts	15,084,471	15,084,471	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	39,258,454				
10 Interest earnings	1,249,454				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	80,283,331		4,499,311	0	
		75,784,020			0
02 Employee benefits, total	32,843,880		1,067,182	0	
		31,776,698			0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	49,275,795	36,352,933	12,922,862	0	0
Capital outlay:					
05 Construction	45,162,000	45,162,000	0	0	0
06 Equipment purchases	6,934,000	6,934,000	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	7,216,815				
09 Scholarships/fellowships	21,610,537	21,610,537			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1**Fiscal Year: July 1, 2011 - June 30, 2012**

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	153,327,011
02 Long-term debt issued during fiscal year	1,276,739
03 Long-term debt retired during fiscal year	3,702,783
04 Long-term debt outstanding at end of fiscal year	149,867,939
05 Short-term debt outstanding at beginning of fiscal year	4,154,760
06 Short-term debt outstanding at end of fiscal year	5,187,788

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	18,916,355
09 Total cash and security assets held at end of fiscal year in all other funds	113,530,304

You may use the space below to provide context for the data you've reported above.

Institution: Colorado School of Mines (126775)

User ID: P1267751

Prepared by

This survey component was prepared by:

Keyholder SFA Contact HR Contact Finance Contact Other

Name:

Email:

How long did it take to prepare this survey component? hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$88,322,512	46%	\$16,608
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$53,652,001	28%	\$10,089
Private gifts, grants, and contracts	\$33,221,777	17%	\$6,247
Investment income	\$1,203,973	1%	\$226
Other core revenues	\$14,698,227	8%	\$2,764
Total core revenues	\$191,098,490	100%	\$35,934
Total revenues	\$208,482,514		\$39,203

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$68,936,281	43%	\$12,963
Research	\$54,211,600	34%	\$10,194
Public service	\$71,736	0%	\$13
Academic support	\$15,938,907	10%	\$2,997
Institutional support	\$13,992,613	9%	\$2,631
Student services	\$6,447,303	4%	\$1,212
Other core expenses	\$2,146,175	1%	\$404
Total core expenses	\$161,744,615	100%	\$30,415

Core Expenses

Total expenses	\$185,361,132	\$34,855
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Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,318

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Colorado School of Mines (126775)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The number entered (7,327,366) has an expected range of between 2,266,703 and 6,800,107 based on last year's amount. Please explain this difference. (Error #5301)	Explanation	Yes	
Reason:	2 large bond funded projects were substantially completed in FY 2011, thus the interest that was being capitalized into the projects shows as expense this year.			