

Institution: Colorado School of Mines (126775)  
User ID: P1267751

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	129,838,031	154,453,204
31	Depreciable capital assets, net of depreciation	314,408,779	279,425,515
04	Other noncurrent assets CV=[A05-A31]	114,724,449	133,990,026
05	Total noncurrent assets	429,133,228	413,415,541
06	<b>Total assets</b> CV=(A01+A05)	558,971,259	567,868,745
19	<b>Deferred outflows of resources</b>	59,432,278	
	<b>Liabilities</b>		
07	Long-term debt, current portion	7,757,751	5,460,000
08	Other current liabilities CV=(A09-A07)	37,932,454	41,863,347
09	Total current liabilities	45,690,205	47,323,347
10	Long-term debt	203,727,999	194,935,471
11	Other noncurrent liabilities CV=(A12-A10)	317,101,432	275,197,426
12	Total noncurrent liabilities	520,829,431	470,132,897
13	<b>Total liabilities</b> CV=(A09+A12)	566,519,636	517,456,244
20	<b>Deferred inflows of resources</b>	3,515,962	
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	174,605,029	161,559,221
15	Restricted-expendable	20,108,587	21,846,114
16	Restricted-nonexpendable	6,335,529	6,335,566
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -152,681,206	-139,328,400
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	48,367,939	50,412,501

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016


Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	27,805,408	27,570,408
22	Infrastructure	0	0
23	Buildings	416,747,543	373,617,449
32	Equipment, including art and library collections	83,970,124	77,333,225
27	Construction in progress	31,403,083	45,351,705
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	559,926,158	523,872,787
28	Accumulated depreciation	208,303,467	193,246,607
33	Intangible assets, net of accumulated amortization	366,667	400,000
34	Other capital assets	2,028,347	1,803,364

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	258,268,181	<b>254,826,791</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	260,199,501	<b>240,088,547</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	 -1,931,320	<b>14,738,244</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	50,412,501	<b>35,698,993</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-113,242	<b>-24,736</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	48,367,939	<b>50,412,501</b>

You may use the space below to provide context for the data you've reported above.

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	2,920,573	3,203,279
02	Other federal grants (Do NOT include FDSL amounts)	139,907	131,364
03	Grants by state government	1,804,014	1,677,323
04	Grants by local government	0	0
05	Institutional grants from restricted resources	6,327,864	6,130,855
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	18,899,030	16,292,800
07	Total revenue that funds scholarships and fellowships	30,091,388	27,435,621
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	28,543,632	25,695,755
09	Discounts and allowances applied to sales and services of auxiliary enterprises	370,809	255,697
10	Total discounts and allowances CV=(E08+E09)	28,914,441	25,951,452
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,176,947	1,484,169

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	115,536,625	115,027,440
	Grants and contracts - operating		
02	Federal operating grants and contracts	35,621,805	34,123,096
03	State operating grants and contracts	19,411,320	16,088,971
04	Local government/private operating grants and contracts	18,901,204	17,894,645
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	18,901,204	17,894,645
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	22,314,025	21,304,152
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	3,567,750	2,978,010
09	Total operating revenues	215,352,729	207,416,314



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	2,897,980	1,858,014
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	4,469,802	4,732,945
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	19,930,861	20,257,648
17	Investment income	-360,811	889,966
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	165,611	155,278
19	Total nonoperating revenues	27,103,443	27,893,851
27	Total operating and nonoperating revenues CV=[B19+B09]	242,456,172	235,310,165
28	<b>12-month Student FTE from E12</b>	5,850	5,808
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	41,445	40,515

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	10,044,366	1,760,297
21	Capital grants and gifts	2,414,013	13,826,386
22	Additions to permanent endowments	20,000	656,233
23	Other revenues and additions CV=[B24-(B20+...+B22)]	3,333,630	3,273,710
24	Total other revenues and additions CV=[B25-(B9+B19)]	15,812,009	19,516,626
25	Total all revenues and other additions	258,268,181	254,826,791

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	99,085,392	<b>91,855,034</b>	43,151,235	<b>41,180,744</b>
02	Research	60,683,553	<b>58,494,168</b>	21,082,096	<b>21,167,334</b>
03	Public service	406,482	<b>558,070</b>	136,044	<b>114,729</b>
05	Academic support	26,740,975	<b>23,603,691</b>	9,508,655	<b>9,291,618</b>
06	Student services	10,229,820	<b>9,111,230</b>	3,340,652	<b>3,065,410</b>
07	Institutional support	28,968,442	<b>22,737,397</b>	9,396,619	<b>8,888,609</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	1,176,947	<b>1,484,169</b>		
11	Auxiliary enterprises	32,907,890	<b>32,244,788</b>	7,367,282	<b>6,780,680</b>
12	Hospital services		<b>0</b>		<b>0</b>
13	Independent operations		<b>0</b>		<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	<b>0</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	260,199,501	<b>240,088,547</b>	93,982,583	<b>96,344,051</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	93,982,583	96,344,051
19-3	Benefits	61,998,094	55,640,712
19-4	Operation and Maintenance of Plant (as a natural expense)	23,993,617	22,720,090
19-5	Depreciation	18,171,320	16,777,739
19-6	Interest	8,163,596	7,701,154
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	53,890,291	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	260,199,501	240,088,547
20-1	12-month Student FTE (from E12 survey)	5,850	5,808
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	44,479	41,338

You may use the space below to provide context for the data you've reported above.

### Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	27,508,000	9,162,273
02	Net Pension liability	296,274,779	258,473,695
03	Deferred inflows related to pension	3,515,962	19,152
04	Deferred outflows related to pension	39,315,613	14,780,841

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	234,189,817	<b>231,605,058</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	212,302,270	<b>234,189,817</b>

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	144,080,257	144,080,257			
02 Sales and services	22,684,834	0	22,684,834	0	
03 Federal grants/contracts (excludes Pell Grants)	39,703,156	39,703,156			
Revenue from the state government:					
04 State appropriations, current & capital	12,942,347	11,091,871	1,850,476		
05 State grants and contracts	19,411,320	19,411,320			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	41,246,079				
10 Interest earnings	1,746,844				
11 Dividend earnings					
12 Realized capital gains	184,969				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	61,998,094	58,338,762	3,659,332		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures <b>including</b> salaries	76,698,710	61,212,543	15,486,167		
<b>Capital outlays</b>					
05 Construction	32,602,000	32,602,000			
06 Equipment purchases	6,816,000	6,816,000			
07 Land purchases	553,000	553,000			
08 Interest on debt outstanding, all funds and activities	8,163,596				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	200,395,471
02 Long-term debt issued during fiscal year	40,619,855
03 Long-term debt retired during fiscal year	29,529,577
04 Long-term debt outstanding at end of fiscal year	211,485,750
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	17,282,333
09 Total cash and security assets held at end of fiscal year in all other funds	156,924,672

You may use the space below to provide context for the data you've reported above.

## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Sharon Schwab		
Email: SSchwab@mines.edu		

How long did it take to prepare this survey component?	32 hours	15 minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$115,536,625	49%	\$19,750
State appropriations	\$2,897,980	1%	\$495
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$59,502,927	25%	\$10,171
Private gifts, grants, and contracts	\$38,832,065	16%	\$6,638
Investment income	-\$360,811	0%	-\$62
Other core revenues	\$19,545,370	8%	\$3,341
<b>Total core revenues</b>	<b>\$235,954,156</b>	<b>100%</b>	<b>\$40,334</b>
<b>Total revenues</b>	<b>\$258,268,181</b>		<b>\$44,148</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$99,085,392	44%	\$16,938
Research	\$60,683,553	27%	\$10,373
Public service	\$406,482	0%	\$69
Academic support	\$26,740,975	12%	\$4,571
Institutional support	\$28,968,442	13%	\$4,952
Student services	\$10,229,820	5%	\$1,749
Other core expenses	\$1,176,947	1%	\$201
<b>Total core expenses</b>	<b>\$227,291,611</b>	<b>100%</b>	<b>\$38,853</b>
<b>Total expenses</b>	<b>\$260,199,501</b>		<b>\$44,479</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	5,850
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Colorado School of Mines (126775)**

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	GASB 68 unfunded pension liability will keep this value negative for the foreseeable future.			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Pension</b>				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data is correct and confirmed via institution's GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data is correct and confirmed via institution's GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data is correct and confirmed via institution's GPFS. SSD			