

RECORD OF PROCEEDINGS

Golden, Colorado
March 6, 2009

The Board of Trustees met in regular session on March 6, 2009 in the Coors Board Room.

Present: Trustees Cowart, DeFilippo, Fox, Hutson, Nyikos, Spaanstra, Tschatschula;
Faculty Trustee Dorgan, Student Trustee Dubetz

Also in attendance: President Scoggins, Provost Middleton, Senior Vice President Volpi,
Vice Presidents Poate, Chevront, and Williams and other staff and visitors.

Trustee Nyikos presided.

Regular Session. The Trustees convened in regular session at 9:20 a.m.

Approval of Minutes. Trustee Fox made a motion, seconded by Trustee DeFilippo, to
approve the minutes of the January 30, 2009 meeting as submitted. Motion carried.

Chairman's Report. Trustee Nyikos reported on the Energy Expo recently held in Grand
Junction. He also reported on several other meetings he has attended to represent the School,
including a P20 initiative meeting hosted by the Department of Higher Education.

Board Committee Reports. Trustee Hutson reported that the Finance and Audit Committee
met on March 2. The committee discussed the potential need for additional bonding and reviewed
existing debt. Currently, approximately 70% of the School's existing debt of \$109M is in variable
or variable mix debt. The committee is considering refinancing a portion of the variable debt and
converting it to fixed debt. Once this decision has been made, the committee will consider the issue
of additional bonding for new projects.

Trustee Tschatschula reported that Trustee Fox will join him and Trustee Spaanstra on the
Presidential Compensation and Evaluation Committee.

President's Report. President Scoggins gave an update on the flexibility legislation and
discussed the financial uncertainties given the state of the economy.

President Scoggins reported that the club lacrosse team had been suspended due to multiple
violations of School policies and procedures.

President Scoggins commended Student Trustee Dubetz and the Associated Students of
Colorado School of Mines (ASCSM) for organizing an excellent event for legislators, and thanked
Trustees Cowart and Spaanstra for attending.

President Scoggins reported that the student chapter of the National Society of Black
Engineers (NSBE) hosted Representative Terrance Carroll on campus at an event on February 18.

President Scoggins reported that the Faculty Senate hosted Governor Richard Lamm on campus at an event on March 2.

President Scoggins reported that he and Senior Vice President Volpi had met with Golden Mayor Jacob Smith and Golden City Manager Mike Bestor to discuss issues of mutual interest.

President Scoggins reported that he had participated on the keynote panel at the SME national convention, *Stewardship and Sustainability: Getting it Done in the 21st Century*, on February 23 at the Colorado Convention Center.

President Scoggins reported on his trip to Dallas and Fort Worth, Texas on February 24 - 25.

President Scoggins reported that the settlement agreement with Pinkard Construction Company, in regards to the Student Recreation Center project, had been finalized and signed.

Research Activities. Dr. John Poate provided an update on research activities for the months of December and January. Dr. Poate remarked that he hopes the School will have a record year in terms of research volume. He remarked that the Petroleum Engineering department is performing more research than previously. Dr. Poate shared highlights from several recent major awards to Professors Kazemi, Ciobanu, and Sava. Dr. Poate also reported on a recent meeting of the board of the National Renewable Energy Laboratory. He also commented that there is a new director at the National Center for Atmospheric Research and remarked that Mines will be pursuing more formal ties with NCAR as part of our strategy to strengthen connections with the national laboratories. Dr. Poate also reported that he and President Scoggins were going to Washington, D.C. the week of March 13 for a series of meetings; President Scoggins remarked that this trip was timed to coincide with the annual visit of the McBride Honors Program students to Washington, D. C.

Financial Report. Senior Vice President Volpi reviewed the *Statement of Net Assets*, *Statement of Revenue and Expenses* and the *Statement of Cash Flows* for the period ending January 31, 2009. Ms. Volpi reported that the School's cash position is still strong and projections are still for a \$1.4M positive balance year end. Ms. Volpi remarked that a recommendation on bond refinancing will be forthcoming prior to April 1.

Approval of Emeritus Faculty Recommendations. Provost Middleton presented three recommendations for emeritus status. Trustee DeFilippo made a motion, seconded by Trustee Fox, to approve the following resolution:

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the following for Emeritus status effective on their respective retirement dates:

J. Thomas McKinnon – Emeritus Professor of Chemical Engineering

Eul-Soo Pang – Emeritus Professor of Liberal Arts and International Studies

Laura Pang – Emeritus Associate Professor of Liberal Arts and International Studies

Motion carried.

Approval of Sabbatical Requests. Provost Middleton presented nine requests for sabbaticals :

Vaughan Griffiths	EG	Spring 2010
William Hoff	EG	Spring 2010 – Fall 2010 or Spring 2010 (contingent on funding)
Cathy Skokan	EG	Fall 2009
Ray Zhang	EG	Academic Year 2010 (contingent on confirmed arrangement with Petroleum Institute)
Mahadevan Ganesh	MCS	Spring 2010
Brajendra Mishra	MME	Academic Year 2010
Chester Van Tyne	MME	Academic Year 2010
Ugur Ozbay	MN	Spring 2010 – Fall 2010 or Spring 2010 (contingent on faculty hire in MN)
Erdal Ozkan	PE	Academic Year 2010

Each request was reviewed and approved by the appropriate department head/division director, who has ensured that the responsibilities of their units will be adequately covered during the proposed sabbatical period. All nine faculty members meet the sabbatical leave requirements as outlined in the Faculty Handbook. Trustee DeFilippo made a motion, seconded by Trustee Fox, to approve the following resolution:

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the sabbatical requests for Academic Year 2009-2010.

Motion carried.

Bond Financing. A special meeting of the board will be arranged, via teleconference, to discuss bond refinancing.

Faculty Senate Report. Faculty Senate President Tom McKinnon reported that the Senate approved a plus/minus grading system at its February 24, 2009 meeting. Based on input from the students, the plan will not be implemented until Fall 2012. Dr. McKinnon also gave an update on the Senate's Greening of Mines initiative, including presentations by Robert Repetto, Senior Fellow of the United Nations Foundation, and Richard Lamm, former Governor of Colorado. He also reported on two EPICS II projects directly related to campus sustainability issues.

Regular Written Reports. In regard to the Environmental Health and Safety report, Trustee DeFilippo inquired as to whether the State was providing any additional funding for the installation of carbon monoxide detectors and whether the installation was mandated by the State; President Scoggins indicated it was not a mandate at this time and that no special state funding was currently available for this project. The costs for the installation will be handled within the School's current budget. In regard to the Foundation report, Ms. Landrum gave a brief update on the Foundation's performance. President Scoggins commented that the School will have to delay the start of some construction projects since the Foundation will not have the cash reserves to bridge the gap between construction cash calls and the receipt of pledge payments. On a positive note, Ms. Landrum reported that the CSM Foundation ranked 25th out of 292 public universities in terms of size of assets per FTE student.

Executive Session. The Trustees went into Executive Session at 10:07 a.m. to receive legal advice as authorized by CRS § 24-6-402 (3) (a) (II), to consider honorary award nominations as authorized by CRS § 24-6-402 (3) (a) (VIII), and to discuss a personnel matter as authorized by CRS §

24-6-402 (3) (b) (I). Chairman Nyikos requested that all Trustees participate in the first part of the Executive Session and only the voting members for the personnel matter.

Regular Session. The Trustees reconvened in regular session at 11:30 a.m. Trustee Spaanstra made a motion, seconded by Trustee DeFilippo, to approve Dr. Donald L. Paul as the May 2009 commencement speaker and to award him an honorary degree. Motion carried.

Trustee Cowart made a motion, seconded by Trustee DeFilippo, to award Distinguished Achievement Medals to the following alumni at the May 8, 2009 commencement ceremony:

Dr. Bruce M. Clemens '78

Dr. M. Stephen Enders '76

Ms. Mari Angeles Major-Sosias '85

Mr. Thomas Vander Ark '82

Motion carried.

There being no further business, Trustee Spaanstra made a motion, seconded by Trustee DeFilippo, to adjourn the meeting. Motion carried. Meeting adjourned at 11:33 a.m.

Secretary