

RECORD OF PROCEEDINGS

Golden, Colorado
December 17, 2009

The Board of Trustees met in regular session on December 17, 2009 in the Coors Board Room.

Present: Trustees Cowart, DeFilippo, Fox, Hutson, Nyikos, Spaanstra, Tschatschula; Student Trustee Illing. Absent: Faculty Trustee Dorgan.

Also in attendance: President Scoggins, Provost Castillo, Senior Vice Presidents Middleton and Volpi, Vice Presidents Fox, Poate and Williams and other staff and visitors.

Trustee Nyikos presided.

Regular Session. The Trustees convened in regular session at 9:15 a.m.

Approval of Minutes. Trustee Spaanstra made a motion, seconded by Trustee Cowart, to approve the minutes of the October 23, 2009 regular meeting as submitted. Motion carried.

Chairman's Report. Trustee Nyikos reported that he attended another meeting of representatives of the state's STEM (science, technology, engineering and mathematics) universities, convened by former state senator John Evans, to discuss higher education funding. The group will meet on the Colorado School of Mines campus in January 2010.

Board Committee Reports. Trustee Hutson reported that the Finance and Audit Committee met on December 7, 2009 to review the financial reports and the status of the audit. Senior Vice President Volpi will present an update on these items as part of her financial report. Trustee DeFilippo requested that all Trustees receive copies of the internal audit reports when they are completed. Senior Vice President Volpi indicated she would provide copies to the Trustees upon request.

President's Report. President Scoggins reported that David Pesek, quarterback of the Colorado School of Mines football team, was selected to be part of the Allstate Good Works Team, based on his commitment to community service. Mr. Pesek and other members of the Good Works Team will be featured in a video to be shown at halftime during the Sugar Bowl.

President Scoggins remarked on the success of many Mines athletics teams this fall, including the football team, women's soccer and volleyball teams, the men's soccer team, and the track and field teams. He also commented on the talented students who performed as part of the music program.

President Scoggins reported that the Society of Women Engineers (SWE) and the Women in Science, Engineering and Mathematics (WISEM) program hosted another successful Continuum on December 16 to recognize women graduates.

President Scoggins also congratulated the Alumni Association for hosting the leadership panel and an enjoyable holiday celebration for Metro Denver alumni.

President Scoggins reported that he recently testified at the Joint Budget Committee and the Capital Development Committee and reported that both presentations were well-received. He also remarked that the Governor will be announcing his higher education planning study today.

President Scoggins asked Ms. Heather Boyd, Director of Enrollment Management, to give an update on undergraduate admissions. Ms. Boyd reported that applications are up over 40% as compared with last year. Campus visitation programs have experienced a 30% increase. The increased interest is from both resident and non-resident students, and the quality of the applicants is very strong. The target enrollment goal for next fall's class is 950 new freshmen and transfer students.

President Scoggins asked Mr. Ron Brummett, Director of Student Development and Academic Services, to give an update from the Career Center. Mr. Brummett reported that 86% of last year's baccalaureate graduates have either found work or have enrolled in graduate school. He reported that interest in the Career Fairs is still strong, with good representation across industries.

Student Trustee Illing reported that the Associated Students of Colorado School of Mines (ASCSM) was alerted that the City of Golden may be pursuing a permit parking system in the neighborhoods surrounding the School. President Scoggins remarked that the School is working closely with the City on this issue. The goal is to develop a more pedestrian-friendly campus and to add more parking. Student Trustee Illing remarked that parking is an important issue for the students and ASCSM is committed to working with the administration to explore options for expanded parking.

Research Activities. Dr. John Poate, Vice President for Research and Technology Transfer, presented the research highlights for the months of September and October. He reported that research awards are going well, with significant increases in funding from the National Science Foundation (NSF) and Department of Energy. Dr. Poate reported on six research awards of significance received during September and October, all of which were from the Department of Energy and half of which were interdisciplinary. He also reported that Dr. Kip Findley, Assistant Professor of Metallurgical and Materials Engineering, will be receiving an Early Career Award from NSF.

Financial Report. Senior Vice President Volpi introduced the new Budget Director, Ms. Vicki Nichol, and reviewed the *Statement of Net Assets*, *Statement of Revenue and Expenses* and the *Statement of Cash Flows* for the period ending October 31, 2009. She indicated the forecast is still for an increase in net revenues of \$2.8M, which is unchanged from the first quarter forecast except for state funding. The Governor announced additional cuts to higher education

that will be backfilled by federal stimulus dollars in fiscal year 2010 and potentially in fiscal year 2011. She also discussed the potential level of state funding in fiscal year 2012 and reported that the School is modeling several different scenarios. Ms. Volpi reported that the bonds approved by the Board in October have closed at favorable rates. She also reported that the year-end audit is almost completed and should be finalized prior to the January Board meeting. Early indications are that there will be no material or significant deficiencies.

Emeritus Trustees Recognition. Trustee Nyikos presented silver certificates of appreciation to outgoing Trustees Frank DeFilippo and Terrance Tschatschula and thanked them for their meritorious service on the Board. By acclamation, the Trustees approved the following resolutions of recognition:

Whereas Mr. Frank DeFilippo served on the Board of Trustees from 2005 – 2009; and

Whereas during that time Mr. DeFilippo gave generously of his time, energy, and talent all for the betterment of The Colorado School of Mines; and

Whereas Mr. DeFilippo has unfailingly displayed the utmost concern for the welfare of Mines students and the success of the Mines faculty; and

Whereas Mr. DeFilippo '72 has been a loyal, involved and supportive alumnus of the School;

Therefore,

BE IT RESOLVED that the Board of Trustees of Colorado School of Mines unanimously commends Mr. DeFilippo for his service and contribution to the advancement of Colorado School of Mines, expresses its sincere thanks and heartfelt gratitude, and hereby and conveys to Mr. DeFilippo the title of Emeritus Trustee of Colorado School of Mines.

Whereas Mr. Terrance Tschatschula served on the Board of Trustees from 2001 – 2009; and

Whereas during that time Mr. Tschatschula gave generously of his time, energy, and talent for the betterment of Colorado School of Mines; and

Whereas Mr. Tschatschula has further served the School through his exemplary service on the Board of Governors of the Colorado School of Mines Foundation and the Board of Directors of the Colorado School of Mines Alumni Association; and

Whereas Mr. Tschatschula has unfailingly displayed the utmost concern for the welfare of Mines students and the success of the Mines faculty;

Therefore,

BE IT RESOLVED that the Board of Trustees of Colorado School of Mines unanimously commends Mr. Tschatschula for his service and contribution to the advancement of Colorado School of Mines, expresses its sincere thanks and heartfelt gratitude, and hereby conveys on Mr. Tschatschula the title of Emeritus Trustee of Colorado School of Mines.

The Trustees individually offered their thanks to Trustees DeFilippo and Tschatschula, who expressed their appreciation for the opportunity to serve as members of the Board of Trustees.

Approval of Graduation Lists. Provost Castillo introduced the list of candidates for degrees to be awarded at the December 18, 2009 commencement ceremony. These candidates, pending completion of any remaining requirements, were approved through a voting action of the Faculty Senate. Trustee DeFilippo made a motion, seconded by Trustee Fox, to approve the following resolution:

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the award of degrees to the candidates named in the attached graduation lists for December 2009.

Motion carried.

Approval of Easement. Senior Vice President Volpi presented a request from the City of Golden for an easement to replace existing domestic water lines within the survey field property. Trustee DeFilippo made a motion, seconded by Trustee Hutson, to approve the following resolution:

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines hereby approves of the School entering into an easement agreement with the City of Golden in connection with a Domestic Water line on the School's survey field, and authorizes the President or his appropriate delegee to negotiate the terms of this agreement and execute it on the School's behalf.

Motion carried.

Sabbatical Reports. Provost Castillo presented summaries of the sabbatical reports for 2008-2009. Dr. Castillo indicated detailed written reports are available from his office on request. Trustees may request verbal presentations on any of these sabbatical reports by notifying the President's Office.

Graduate Admissions Update. Dr. Tom Boyd, Dean of Graduate Studies, provided an update on graduate admissions. Dr. Boyd reported that applications are up 45% as compared to last year. While this may be partly due to the economy, Mines' application rates are significantly higher than those of peer institutions. Factors which may be driving this increase include the increased research profile of the faculty; strong interest in our focus areas; better marketing via the new website; new program development; and enhanced recruiting efforts by Mr. Jahi Simbai,

Director of Graduate Recruiting and Admissions. Dr. Boyd reported that the Fall 2009 class is 24% larger than the Fall 2008 class and that the quality of the class is outstanding. Final enrollment numbers for the spring semester should be available by the January Board meeting.

Regular Written Reports. There were no questions on the regular written reports.

Executive Session. The Trustees went into executive session at 10:35 a.m. to discuss a personnel matter as authorized by CRS § 24-6-402 (3) (b) (I).

Regular Session. The Trustees reconvened in regular session at 11:30 a.m. There being no further business, the meeting adjourned.

Secretary