

Approved at the 1.25.13 BOT meeting

BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
Thursday, Dec. 13, 2012
COLORADO SCHOOL OF MINES
1500 ILLINOIS ST., COORS BOARD ROOM

Vice Chairman Truly called the Board of Trustees to order in regular session at 1:45pm in the Coors Boardroom. Trustees present were Truly, Misra and Bonucci. Trustees Cowart and Vallejo phoned in. Trustees Dorgan, Hutson, Spaanstra, and Bliss were absent. Select CSM executives and directors were also present including President Scoggins, Provost Parker, Senior V.P. Trubacz, Senior V.P. Middleton, V.P. Poate, V.P. Dougherty, V.P. Fox, V.P. Winkelbauer, Assoc. Provost Boyd, Assoc. Provost Amery, Dr. Spear, Ms. Walker, Ms. Boyd, Mr. Dougherty, and Mr. Han.

II A. Approval of Minutes

Trustee Cowart moved to approve the minutes of October 26, 2012, seconded by Trustee Vallejo. Approved 4-0.

B. Reports

Board Committee Reports _____ Trustee Cowart reported that the Finance and Audit subcommittee met Dec. 7 with auditors. Trustee Cowart complimented Mines' internal audit process and the compliance program.

President's Report _____ President Scoggins provided a brief overview of conferences, consortiums, and student-oriented events held on campus in late fall, as well as holiday receptions. President Scoggins commended the provost, deans, and department heads for their work on visiting committee reports. The president asked key individuals to provide updates on recent activities.

Student Trustee Bonucci reported that student government hosted a lunch for CO legislators on campus.

Ms. Boyd reported that the CSM Admissions office anticipates 13,000 undergraduate application submissions by the end of the cycle. Quality of student applications has increased. Preview Days were very successful, with registration at capacity. President Scoggins noted that graduate application submissions remained steady.

Mr. Winkelbauer stated that the end of calendar year was a very busy time in University Advancement, and that to date they had \$24M in FY13 commitments, with an annual goal of \$36M. Clear Creek Athletics Complex fundraising is going very well, having raised half of the goal. Mr. Winkelbauer expressed thanks to the Trustees who attended the President's Council holiday reception.

Research Activities _____ Dr. Poate reported strong research numbers with multiple departments winning large research grants ranging from water resource impacts resulting from the mountain pine beetle epidemic to hypersonic vehicles.

Financial Report _____ Mr. Trubacz stated that the CSM balance sheet continues to be strong and reiterated accounting details of the Mines Fund agreement made in August.

C. Action Items

Action Item 1: Approval of Graduation List _____ Provost Parker stated that in December Mines would see 177 bachelor's degrees and 235 graduate (43 PhD) degrees awarded, including the first graduates from the new Civil Engineering and Computer Science degree program.

Trustee Vallejo moved to approve the resolution, which was seconded by Trustee Misra. Motion carried 4-0.

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the attached graduation lists.

Action Item 2: Colorado Geological Survey _____ Mr. Han provided an overview of the final draft of the MOU with the Colorado Geological Survey. Trustee Vallejo asked for clarification on transfer of functions, assets, employees, and contracts, expressing concern that Mines will be perceived as cutting positions, rather than agreeing to items initiated by the Department of Natural Resources prior to the transfer (three filled positions eliminated, nine vacant positions will be eliminated). Mr. Han provided the relevant information.

Trustee Misra moved to approve the resolution, which was seconded by Trustee Cowart. Motion carried 4-0.

RESOLUTION

BE IT RESOLVED that the Board of Trustees of Colorado School of Mines approves the transfer of the Colorado Geological Survey to Colorado School of Mines, and authorizes the President of the institution to sign the memorandum of understanding and agreement with the Department of Natural Resources at his discretion pending final edits to the draft MOU.

Vice Chairman Truly commended Mr. Han and the work of all Mines staff in completing this project. Trustee Cowart urged Mines administration to look at many state Survey offices as a model of what this could be.

D. Information Items

External Audit Mr. Trubacz reviewed the results of the Independent Auditors' Report. There were no findings nor recommendations reported for the year ended June 30, 2012. There were two recommendations for the previous year (ending June 30, 2011), which have been implemented. Trustees received the management letter as well as the benchmarking report. No items rose to "significant" or "material" levels of concern. Trustee Cowart commented that the audit was very impressive.

CCHE Performance Contract Mr. Han provided an overview of the CCHE performance contract draft. This process involved multiple discussions with the CCHE administrators. Mines' unique role and mission resulted in the need to adjust some of CCHE's recommended common performance metrics. The draft reiterates the BOT's statutory authority related to setting tuition.

Career Center Dr. Fox provided highlights of positive outcomes (students employed or accepted to a graduate program) for the 2011-2012 academic year. Undergraduate outcome 90%, Master 94%, PhD 95%. Annual starting salary for undergraduates was \$66K, Masters \$72K, PhD \$82K (lower than last year- more students going into research/academic careers). 52% of all graduates stayed in Colorado. 91% of undergraduate job offers came from recruiters who visited campus. Fall 2012 saw the largest Career Day to date, with 218 recruiting organizations on campus.

Admissions and Financial Aid Strategies Ms. Boyd provided an overview of admissions. Mines is heading into a 3rd year of 70% of apps coming from out of state. As of today 35% of accepted students are Colorado residents. Quality is slightly higher over last year; average ACT of accepted students is 31 (30 last year) GPA is 3.9 (3.8 last year). Volume of apps indicates that we'll be in a wait list by very early spring. Mines Financial Aid merit-based model is helping to bring in non-resident and overall high quality students. Application process is "need blind," and all freshmen students admitted prior to March 1 are automatically considered for merit-based financial aid. If students have financial need they are encouraged to fill out a FAFSA to determine eligibility for loans, grants, and work study.

Vice Chairman Truly suggested that CSM consider developing a white paper regarding the art and science of the admissions process to help demystify process and add to transparency.

Faculty Senate Dr. Spear stated the Senate was still reviewing Faculty Handbook changes necessary due to the three-college restructure. Faculty BOT Trustee vote yielded 70% participation (needed 67%). An additional vote is needed due to no single candidate receiving 50% or more of votes. The second vote will occur in December. Overall, the Senate is looking to strengthen communication with administration as well as implement a feedback mechanism.

Vice Chairman Truly thanked Trustee Hutson and Trustee Dorgan for their contributions and years of service. Both of their terms expire on December 31, 2012.

Trustee Misra motioned to go into exec session, Trustee Cowart seconded. Regular session ended at 3:45pm.

Vice Chairman Truly motioned to resume regular session, seconded by Trustee Misra. Executive session ended at 3:50pm; regular session resumed directly.

Trustee Mohan motioned to approve the list of proposed recipients for the 2013 Mines Medal and Distinguished Achievement awards. Seconded by Trustee Cowart. Approved 4-0.

There being no other business, the meeting ended at 3:55pm.

Secretary, Board of Trustees