

To be approved at the 5.20.13 BOT meeting

DRAFT BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
Friday, March 22, 2013
COLORADO SCHOOL OF MINES
1500 ILLINOIS ST., COORS BOARD ROOM

Chairman Spaanstra called the Board of Trustees to order in regular session at 9:25am in the Coors Boardroom. All trustees were present: Spaanstra, Truly, Cowart, Bliss, Misra, Vallejo, Haddon, faculty trustee Illangasekare, and student trustee Bonucci. Select CSM executives and directors were also present including President Scoggins, Provost Parker, Senior V.P. Trubacz, V.P. Fox, Senior V.P. Middleton, V.P. Winklebauer V.P. Poate, V.P. Dougherty, Mr. Han, Ms. Boyd, Dr. Spear, Ms. Walker, Assoc. Provost Boyd, Assoc. Provost Amery, Dr. Marr, Dr. Vaughan, Ms. Bruzgo, and Dr. Mooney.

A. Approval of Minutes

Trustee Misra moved to approve the minutes of January 25, 2013, seconded by Trustee Bliss. Approved 7-0.

B. Reports

Board Committee Reports _____ Trustee Vallejo reported that the Finance and Audit committee met on March 7. They reviewed policy and procedures for new members trustees Truly and Haddon. The committee reviewed the January financial reports with Mr. Trubacz, who also provided an update on the JeffCo property. Internal auditor Ms. North reported on audit items and external audit updates, recently completed and open audits, and the overall audit plan.

President's Report _____ President Scoggins stated that we are still in discussions with Nazarbayev University regarding a potential partnership, which was proposed to the trustees at the October 26, 2012 meeting. The March "Mines on the Move" events in the Bay Area provided opportunities to meet with engaged alumni and Chevron, who is our largest corporate supporter of student programs. The president reminded the trustees that Dr. Douglas Brinkley would be on campus April 25 for the Erickson Lecture and kickoff to Alumni Weekend, and asked key staff to provide updates.

Mr. Han provided the trustees with updates on several bills under discussion in this State legislative session.

Dr. Boyd stated that the graduate student research fair was very successful, with 40 alumni participating and keynote speakers from NREL. Today is the deadline for submitting the final written document for HLC (Higher Learning Commission) accreditation, and the visiting committee will be on campus April 22 and 23, at which point they will meet with trustees (date TBD).

Ms. Boyd informed the trustees that the freshman admission process is complete and that we are now adding students to the wait list. The review of transfer and international student applications is wrapping up.

Mr. Winkelbauer stated that the Office of University Advancement has established a new record by securing \$32.8M for the fiscal year. The recently established Board of Trustees Scholarship Fund will sponsor two scholars this fall. A recent submission to the Clear Creek Athletics Conference brings the project total to \$10.7M. On March 13 we posted the first President's Council web conference with 60 members participating. Despite some technical glitches, feedback was positive. Trustee Haddon participated and agreed that the experience was a good one.

Ms. Bruzgo gave an overview of engagement opportunities and provided details for Reunion Weekend. Physics and band & choir are a focus, with the April 26 Celebration of Alumni dinner the highlight of the weekend. The Alumni Directory publishing effort resulted in 8,200 updates to alumni profiles.

Mr. Trubacz stated that negotiations for the JeffCo Property are based on two appraisals; we will present a new offer on April 9.

Research Activities _____ Dr. Poate provided an overview of Mines' \$47M research portfolio. Dr. Poate confirmed that with regard to industry-sponsored research, Mines' has a reputation for placing adequate controls in place, such as external peer reviews and journal publications, which reinforce credibility.

Financial Report _____ Mr. Trubacz highlighted the January and February financial statements. February report includes accurate fall and spring tuition projections; summer semester tuition revenue is not included until May/June.

C. Action Items

Action Item 1: Sabbatical Requests _____ Dr. Parker stated that the sabbatical policy, in accordance with the requirements of §23-5-123, C.R.S., outlines the terms and conditions under which sabbatical leave shall be granted. Dr. Parker recommends approval for seventeen requests (semester and 1-year duration), and that four additional recommendations may be made at the May Board of Trustees meeting, based upon the faculty member's improved description of his/her proposed efforts. Motion to approve by Trustee Haddon, seconded by Trustee Vallejo, approved 7-0.

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the following for sabbaticals for the term(s) indicated.

College of Applied Science and Engineering (CASE)

<i>Koh, Carolyn</i>	<i>CBE</i>	<i>Spring 2014</i>
<i>Way, J. Douglas</i>	<i>CBE</i>	<i>Fall 2013</i>
<i>Boyes, Stephen</i>	<i>CH</i>	<i>Fall 2013/Spring 2014</i>
<i>Knauss, Daniel</i>	<i>CH</i>	<i>Spring 2014</i>
<i>Kaufman, Michael</i>	<i>MME</i>	<i>Fall 2013/Spring 2014</i>
<i>Reimanis, Ivar</i>	<i>MME</i>	<i>Spring 2014</i>

College of Engineering and Computational Sciences (CECS)

<i>Moskal, Barbara</i>	<i>AMS</i>	<i>Fall 2013/Spring 2014</i>
<i>Tenorio, Luis</i>	<i>AMS</i>	<i>Fall 2013</i>
<i>Cath, Tzahi</i>	<i>CEE</i>	<i>Spring 2014</i>
<i>Gutierrez, Marte</i>	<i>CEE</i>	<i>Spring 2014/Fall 2014</i>
<i>Spear, John</i>	<i>CEE</i>	<i>Spring 2014</i>
<i>Johnson, Kathryn</i>	<i>EECS</i>	<i>Fall 2013/Spring 2014</i>

College of Earth Resource Sciences and Engineering (CERSE)

<i>Kaffine, Daniel</i>	<i>EB</i>	<i>Fall 2014 (depending on outcome of tenure)</i>
<i>Newman, Alexandra</i>	<i>EB</i>	<i>Fall 2013</i>
<i>Sava, Paul</i>	<i>GP</i>	<i>Fall 2013/Spring 2014</i>
<i>Eustes III, Alfred W.</i>	<i>PE</i>	<i>Fall 2013/Spring 2014</i>
<i>Prasad, Manika</i>	<i>PE</i>	<i>Fall 2014/Spring 2015</i>

Action Item 2: University Emeritus Recommendations Dr. Parker stated that the Colorado School of Mines Faculty Handbook allows for the appointment of a CSM professor with ten or more years of service to University Emeritus status on or after his or her date of retirement. This title is awarded in recognition of the professor's distinguished record of service during their tenure at CSM and is distinct from the title "emeritus." To be named University Emeritus a faculty member must have provided outstanding service, in both teaching and scholarship, over the course of their career at the Colorado School of Mines. Motion to approve by Trustee Misra, seconded by Trustee Truly. Approved 7-0.

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the following for University Emeritus status effective on the respective retirement date.

David L. Olson – University Emeritus Professor – Metallurgical and Materials Engineering Department

David K. Matlock – University Emeritus Professor - Metallurgical and Materials Engineering Department

Action Item 3: State Financial Aid Awarding Guidelines Ms. Boyd stated that during the 2010 legislative session, the passage of SB10-003 created financial aid flexibility for public institutions and non-profit private institutions beginning with the 2011-2012 academic year. It dictates that "institutions eligible for financial aid flexibility shall administer a financial assistance program according to policies and procedures approved by the governing board of the institution." The state auditors have requested confirmation that the governing board at each institution has approved the policy and procedures surrounding the financial aid awarding of Colorado State grant aid. Motion to approve by Trustee Bliss, seconded by Trustee Haddon. Approved 7-0.

RESOLUTION

***BE IT RESOLVED** that the Board of Trustees of Colorado School of Mines approves the Office of Financial Aid's policy and procedures for administering the Colorado Grant Aid program at Colorado School of Mines.*

Action Item 4: Series 2010A Bonds Two bond-related resolutions were introduced by Mr. Trubacz.

The purpose of the first amendment proposal is to obtain approval of a process change on the Series 2010A Bonds. Wells Fargo Bank, N.A., as the holder of 100% of the School's Series 2010A Bonds, requested a change to the process to be followed when there is a mandatory sinking fund payment made on the Series 2010A Bonds. The resolution removes the requirement that the Series 2010A Bonds be surrendered and reissued by the Paying Agent when there are mandatory sinking fund payments. This mechanical change has no impact upon the School's rights or obligations. Motion to approve by Trustee Vallejo, seconded by Trustee Cowart. Approved 7-0.

RESOLUTION- Amendment 1

***BE IT RESOLVED** that the Board of Trustees hereby approves the request for a change to the process to be followed when there is a mandatory sinking fund payment made on the Series 2010A Bonds.*

The purpose of the second amendment proposal is to obtain approval of the execution of a Second Amendment to the Continuing Covenant Agreement of the Series 2010A bonds with Wells Fargo Bank, N.A. that extends the date when the School must provide the Bank its audited financial statements (150 days is changed to 180 days). This change is for the benefit of the School. Trustee Bliss motioned to approve Amendment 2, seconded by Trustee Misra, approved 7-0.

RESOLUTION- Amendment 2

***BE IT RESOLVED** that the Board of Trustees hereby approves the request for an extension from 150 days to 180 days for the School to provide the Bank audited financial statements.*

D. Information Items

Technology Transfer and Commercialization Dr. Vaughan provide an overview of technology transfer efforts and ownership of intellectual property for sponsored research. Agreements, disclosures, and patent applications have risen steadily since 2009.

Bio Strategy Dr. Marr gave an overview of Biology-related research and curriculum. The trustees engaged in a robust discussion of opportunities, strategy, and how bio relates to our mission.

Underground Construction and Tunneling Program Dr. Mooney shared information regarding a possible new program. If the graduate (MS and PhD) programs are approved, Mines will have the only

program in North America. Dr. Parker anticipates requesting formal approval from the Trustees at the May meeting.

Trustee Misra moved to end the regular session and go into executive session to receive legal advice pursuant to §24-6-402 (3)(a)(II), C.R.S., discussion Promotion and Tenure recommendations pursuant to §24-6-402 (3)(b)(I), C.R.S., and to consideration of nominations for honorary degrees and awards per § 24-6-402 (3) (a) (VIII) C.R.S. Motion seconded by Trustee Haddon, approved 7-0. Regular session ended at 11:25am.

Trustee Cowart moved to resume regular session at 12:20pm, seconded by Trustee Haddon. Approved 7-0.

Trustee Haddon moved to approve the recommended faculty for the Board of Trustees Outstanding Faculty Award, seconded by Trustee Misra. Approved 7-0. The winner of this award is held in confidence and announced at the May commencement ceremony.

Trustee Truly moved to approve the recommendation to award May commencement speaker Dr. G.P. “Bud” Peterson an honorary degree in engineering, seconded by Trustee Bliss. Approved 7-0.

Trustee Cowart moved to approve the recommended faculty for Promotion and Tenure, seconded by Trustee Haddon. Approved 7-0.

There being no other business, the regular meeting adjourned at 12:25pm, and the Trustees attended the Faculty Senate Luncheon.

Secretary, Board of Trustees