

*Approved at the 4/7/2017 meeting*  
**BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES**  
**MINUTES OF THE BOARD MEETING**  
Friday, February 3, 2017  
**COLORADO SCHOOL OF MINES**  
**1500 ILLINOIS STREET, COORS BOARDROOM**

**Trustee Breakfast - 8:00am, Ballroom C**

Executive session to discuss personnel matters per §24-6-402(3)(b)(I) C.R.S.

8:08 am Trustee Haddon motioned to go into Executive Session; seconded by Trustee Bliss.

9:30 am Trustee Haddon moved to adjourn the Executive Session; seconded by Trustee Truly.

**II. Regular Meeting**

Trustee Jordan called the meeting to order at 9:40 am.

Trustees present: Chairman Jordan, Trustees Bliss, Haddon, Truly, Starzar, Salazar, Hogue, Steers.

CSM executives and directors were also present including: President Johnson, EVP Volpi, VP Fox, Interim Provost Boyd, GC Walker, VP Han, Mr. Winkelbauer, SVP Dean, Dr. Mehta, AVP Boyd.

**a. Oath of Office- New Trustees**

Trustee Jordan swore in and welcomed new Trustees: J. Salazar and T. Hogue.

**b. Election of Officers and Liaison Appointments**

BOT officers were elected as follows:

Chair: Tom Jordan (moved by Stewart Bliss; seconded by Tim Haddon).  
Vice Chair: Tim Haddon (moved by Bliss; seconded by Richard Truly).  
Treasurer: Kirsten Volpi (moved by Haddon; seconded by Jesus Salazar).  
Secretary: Anne Stark Walker (moved by Haddon; seconded by Bliss).  
CSMAA Liaison: Tim Haddon (moved by Truly; seconded by Bliss).  
CSMF Liaison: Patty Starzer (moved by Truly; seconded by Bliss).

Tom Jordan appointed the following BOT subcommittees:

Finance and Audit Committee: Tom Jordan; Tim Haddon; Richard Truly

Investment Committee: Tom Jordan, Tim Haddon; Richard Truly

Strategy Committee: remaining BOT members

**c. Consent Agenda**

The minutes from December 15, 2016 were submitted and approved. Trustee Bliss motioned to approve; seconded by Trustee Haddon. Motion approved 6-0.

**d. Reports and Updates**

Board Committee Reports Trustee Haddon reported that the Finance and Audit Committee (FAC) met last week – looked at 2<sup>nd</sup> quarter and half year – nothing significant to report. Audit Committee reported that Mines has changed its whistle blower vendor and seems to work well and is effective. No concerns to report.

President's Report \_\_\_\_\_ President Johnson welcomed everyone back to the new semester. He reported that the annual trip to the Joint Budget Committee with EVP Volpi and Mr. Han focused on student success and retention and we will continue our commitment to support these goals. The legislators were very impressed with the Trefny summer program. Also highlighted were the UNC joint program and ADAPT program. Mines materials institute is in progress. Some good stories in the news recently about the Mines, including an alum that saved the person on the ski lift by using his slack line talents at a local ski resort. President Johnson commented that he is happy with the improvements happening on campus.

Trustee Haddon asked about how things are going with the State's funding formula.

Mr Han explained the basic components of the formula.. The different elements - basic head count of students, degrees granted including different weights for STEM, Grads, Pell and underserved students (all get higher than 1). Non-residents get a bit less than 1. This is the 3<sup>rd</sup> year of formula, and while there are some disagreements the general feeling among JBC staff, Colorado Department of Higher Education and most institutions is to let sit for a while to see what works and what doesn't.

Financial Report \_\_\_\_\_ Ms. Volpi reviewed the balance sheet and noted that assets remained the same and total liabilities have gone down, but nothing out of the ordinary. The 4% increase in revenue is primarily due to tuition. Operating expenses went up approximately 7%, primarily due to wages and benefits. The second quarter forecast shows that we are down in revenue primarily due to a slight decline in undergraduate enrollment and the continued decline in graduate enrollment. Grants and contracts are relatively flat. The current year forecast reflects a surplus of \$3 million primarily due to salary savings in excess of budget.

Research Activities \_\_\_\_\_ Dr. Dean reported that awards are coming in similar to last year's numbers, approximately \$34 million to date. Awards of note include T. Camp's \$650k from NSF to help identify low income kids and bring them to Mines. The energy hub (Critical Minerals) will get funding for the next 5 years. Prof. Wiencke is Co-PI of a project based in New Zealand that involves working with high energy balloons. Dr. Wiencke is the control officer of the launch, working with 50 scientists from seven different countries who are working with NASA. Tech Transfer Advisory Board selected seven proposals to compete for funding in the Proof of Concept program. Trustee Haddon asked about funding from the Feds. Dr. Dean said that it is not very clear. The projects on campus are safe, but going forward, uncertain. Chairman Jorden asked about why research award numbers are flattening and if it is due to the election? Dr. Dean did not think so; he believes it is a random variation as factors.

Faculty Senate \_\_\_\_\_ Dr. Mehta reported that the work in progress report is under discussion. The Senate is also in the process of analyzing the campus surveys. The Distinguished Lecture went well and was well attended.

Legislative Update Mr. Han reported on HB 1140 – CSM Use of Fee for Service. In 2010, SB10-03 provided the BOT authority to set tuition and required that all fee for service revenue be used to directly fund graduate and undergraduate financial aid and support. HB1140 provides broader use of fee for service revenue to include support of student services. Representative Danielson and Senator Neville agreed to be the sponsors. The bill has been introduced and the first committee hearing is coming up soon.

#### **e. Action Items**

Emeritus Faculty approval \_\_\_\_\_ Dr. Boyd requested that the BOT approve awarding Frank Kowalski and Craig Taylo emeritus status, and provided brief summary of their accomplishments. Motion to approve by Trustee Haddon; seconded by Trustee Salazar. Approved 6-0.

*BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the following for Emeritus status effective on their retirement dates.*

*Emeritus*

*Dr. Frank Kowalski – Emeritus Professor – Physics*

*Dr. Craig Taylor – Emeritus Professor – Physics*

State Board Leases for Colorado Geological Survey Ms. Volpi requested that two lease agreements be approved for two plots of land. Each site has an annual rent of \$500 and a lease term of ten years for the purpose of installing a seismometer and an enclosing fence at each site. Mines policy requires that any conveyance of property needs to be approved by the Board. The sites are located off campus, but on state land. Motion to approve by Trustee Starzer; seconded by Trustee Haddon. Approved 6-0.

*BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves of the School entering into the two leases with the State Board of Land Commissioners for the benefit of CGS, authorizes the School to enter into all future leases of the same nature and purpose involving the same parties, and authorizes the President or his appropriate delegee to execute these leases on the School's behalf.*

New Retirement Plan Ms. Volpi reported the Board's Finance and Audit Committee discussed the new retirement plan for new employees. Human Resources held many informational meetings for the campus community. Mines engaged VALIC as the record keeper for the new plan. More details will be presented at the next meeting.

**f. Presentation and Discussion**

Conflict of Interest Policy Review Ms. Walker reported the policy needs to be reviewed annually and all trustees, voting and non-voting, should be aware of the COI policy. The policy statement outlines a streamlined process for disclosing and resolving COI. Any disclosures are given to the BOT chair. If there was a conflict of interest with a trustee, the trustee would be asked to recuse him or herself from the discussion or action that presents a conflict for the trustee. The Legal Department will retain all records.

TEAM-UP (Teacher prep partnership with UNC) Dr. Callan was introduced by Dr. Boyd as the primary lead for the group of faculty who have been working jointly with UNC faculty on this program. It has running a little over year. Dr. Callan presented an overview of the program. She explained that this program provides a pathway to retain students. The Program started in Fall 2013, and is supported by the deans, Provost and the President and Mrs. Johnson. Students will receive their BS from Mines and their teaching license from UNC (7-12 grades) in math and/or science. Chairman Jorden asked if students have federal student loans, would these loans be forgiven if Mines grads teach. Ms. Callan responded that our students would be eligible if they teach in designated schools, especially underperforming schools. Trustee Salazar asked if students need industry experience and suggested Mines look at combining the industry internships to help with this program. Dr. Callan reported that she is working on a more formal internship with industry. Dr. Boyd commented on Dr. Callan's enthusiasm and passion for this project.

ADAPT Laboratory Tour – Brown Hall. The planned tour will be rescheduled.

**g. Regular Written Reports**

Undergraduate Admissions Ms. Boyd reported that application submissions have remained down, but that actual admissions are up. This shows that Mines is out of the gate much earlier and have more activity. Admissions is focused on identifying Challenge students (summer bridge program). Note that transfer students are fairly even with last year. International students are a large concern and the international transfers are flat right now. Freshmen international numbers are down 40% now. We are being cautious and are looking at ways we can admit more students to fill those seats.

There are a lot of programs coming up:

- Financial Aid packages were sent out before holidays.
- Harvey Scholars interviews are underway with more than 550 applicants. Currently preparing to interview 45 students (50/50 gender split).
- Boettcher scholars – 31 students are showing interest in Mines. This number aligns with last year.
- Honors Program is currently working with admissions.
- Enrollment concerns are very real. We know that our prospective students apply to 7 or 8 schools.

Graduate Admissions \_\_\_\_\_ No additions to report

Capital Projects Update \_\_\_\_\_ No additions to report

Environmental Health and Safety (EHS) Report No additions to report. There will be more safety trainings to campus faculty and staff. Mines has seen more slips and falls this year.

CSM Foundation \_\_\_\_\_ Mr. Winkelbauer reported on items of note: the gift from the Polzin's, over 1 million, will support students that are first generation students; and, next week is the 24-hour "Idigmines" campaign. The Foundation has enjoyed working with 23 different groups on campus.

11:10 am Trustee Haddon motioned to adjourn the regular meeting and to go into second Executive Session; seconded by Trustee Truly. Approved 6-0.

### III. Executive Session

To discuss personnel matters and receive legal advice per §24-6-402(3)(b)(I) and §24-6-402(3)(a)(II), C.R.S.

Trustee Truly motions to adjourn Executive Session; seconded by Trustee Bliss. Approved 6-0. There being no further business the meeting was adjourned.



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Anne Stark Walker, Secretary