

Approved at the 10/28/15 meeting
BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
September 16, 2016
COLORADO SCHOOL OF MINES
1500 ILLINOIS ST., COORS BOARD ROOM

Executive Session

The Voting Trustees met in Student Center Ballroom E at 8am.

Voting Trustees present: Spaanstra, Starzer, Bliss, Vallejo, Haddon, Jorden, Truly.

Chairman Spaanstra noted the need to move into executive session to discuss personnel matters per §24-6-402(3)(b)(I).

Trustee Haddon made the motion, seconded by Trustee Vallejo. Approved 7-0.

Trustee Vallejo motioned to move out of executive session, seconded by Trustee Haddon. The executive session ended at 9:05am.

Regular Meeting

Chairman Spaanstra called the meeting to order at 9:15am

Trustees present: Spaanstra, Haddon, Vallejo, Bliss, Jorden, Truly, Starzer, Harrison, and Steers.

CSM executives and directors were also present including President Johnson, Interim Provost Boyd, EVP Volpi, SVP Dean, VP Fox, Mr. Han, Ms. Walker, Mr. Winkelbauer, Dr. Mehta.

Oath of Office

Chairman Spaanstra administered the Oath of Office to new student trustee Sarah Steers.

A. Consent agenda

The minutes from the May 23 and the July 15 meetings were submitted and approved.

Trustee Bliss motioned to approve the consent agenda, seconded by Trustee Haddon. Motion approved 7-0.

B. Reports and Updates

Committee Reports Trustee Vallejo reported that the Finance and Audit Committee Investment Advisory Committee met on September 6 to review investment updates, and obtain a cash management update. The Finance and Audit Committee had two meetings since the last board meeting. At the August 16 meeting the committee discussed the Mines Defined Contribution plan (the plan). At the September 6 meeting the committee had a follow up discussion of the plan and also discussed the financial statements through June and the internal audit update which included review of the FY16 and

FY17 audit plan, and reportings that have been made through our ethics hotline, Speakup @ Mines. It was noted by Trustee Vallejo that Standard and Poor updated Mines' credit rating to A+ and Moody's was updated to an Aa3 last year.

President's Report: _____ President Johnson gave an overview of the current incoming class: 1000 freshman and 140 transfer students out of 13000 applications; Mines students come from 49 states and 45 countries. He reported that the freshman retention rate is robust. 92% of students from last Fall returned. President Johnson reported on Trustee Bliss' first year Nucleus community, which is a "first generation students" living community. Students living in that community had a 90% retention rate as compared to overall Mines first generation retention of 85%. President Johnson discussed the new honors program with a goal to reach 20% honors students at Mines. He reported on the Career Fair, which hosted 238 companies, and the logistical need to be able to add more companies in the future. He reported on the events coming up for Homecoming week.

Financial Report: _____ Ms. Volpi provided an overview of the yearend financial statements noting that there was growth in total assets along with positive net income in operating activities as well as GAAP based income statement. Total liabilities grew primarily due to the adjustment to the net pension liability.

Research Activities _____ Dr. Dean provided an overview of current research activities and volume along with a Tech Transfer update. Dr. Dean noted that Governor Hickenlooper will be touring the ADAPT Center on September 30.

C. Action Items

Promotion and Tenure

Based on the Trustees' discussion in the earlier Executive Session, and Interim Provost Tom Boyd's recommendations in connection with Mines faculty members Dr. Jennifer Miskimins and Dr. Angus Rockett, the Board unanimously approved the following resolution:

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the following recommendations for promotion and/or tenure: Tenure at hire for Jennifer Miskimins (Petroleum Engineering) with rank of Associate Professor; and Tenure for Angus Rockett (Metallurgical and Materials Engineering) with rank of Professor.

D. Presentation and Discussion

Faculty Senate Report _____ Dr. Mehta provided an overview of the Faculty Senate basics, including who they are, how they are elected, and the functions, roles and mission of the Faculty Senate.

New Faculty Hires _____ Dr. Boyd presented an overview on hiring activities. He stated that there were 25 new faculty hired- 9 teaching and 16 tenured or tenure-track faculty. Out of 16 new tenure/tenure track faculty, 44% were women. There was broad discussion about the quality of the candidate pool, the role and quality of our teaching faculty, and the role and impact of adjunct faculty.

USGS Initiative _____ Ms. Volpi provided an overview on the USGS initiative regarding current and future partnership opportunities. There was discussion about how to provide more synergy and

leverage each other's facilities and knowledge through a possible co-location of certain USGS geosciences staff and labs on the Mines campus. It was noted that Ms. Suzette Kimball, Director of the USGS, was on campus in August and showed interest in a co-location.

Human Resources Initiatives Ms. Volpi provided an update on the Human Resources Initiatives. The initiatives in the update included FLSA changes, Optional Retirement Plan (Mines Defined Contribution Plan) , Compensation and Benefit Strategy, Leadership Program, Rewards and Recognition Program and Onboarding. There was discussion regarding the changes to the Mines Defined Contribution Plan being voluntary or mandatory. AVP Mike Dougherty stated that there are multiple dimensions to the decision tree with regard to when the change is voluntary and when mandatory. There was further discussion regarding salary and compensation, including regarding the possibility of doing an assessment to find out where Mines sits within the entire market, and if Mines is competitive with the compensation package.

Transforming Lives Campaign Mr. Winkelbauer provided an overview on the Transforming Lives Campaign over the six year time frame it has been active and noted the Campaign Close Celebration on October 6.

Executive Session

Chairman Spaanstra noted the need to move into executive session to discuss personnel matters, receive legal advice and discuss awards per §24-6-402(3)(b)(I), §24-6-402(3)(a)(II) and § 24-6-402(3)(a)(VIII) C.R.S.

Trustee Jorden motioned to move into executive session, seconded by Trustee Vallejo. Motion approved 7-0. Executive session began at 11:25am.

At 12:00pm Trustee Vallejo motioned to move back into regular session, seconded by Trustee Jorden. Motion approved 7-0.

RESOLUTION

BE IT RESOLVED that the Colorado School of Mines Board of Trustees recognizes the dedication of David Wagner to the success of Colorado School of Mines, and expresses its deep gratitude for his leadership as Trustee for the School, and Chairman of the CSM Foundation from 1999 to 2016.

In honor of his many accomplishments and leadership, Colorado School of Mines Board of Trustees do hereby proclaim October 6, 2016 to be David Wagner Day at Colorado School of Mines.

Trustee Haddon motioned to approve the Resolution for David Wagner, seconded by Trustee Bliss. Motion approved 7-0

There being no further business, the meeting adjourned at 12:05pm.

