

Approved at the 10/30/15 meeting
BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
September 18, 2015
COLORADO SCHOOL OF MINES
1500 ILLINOIS ST., COORS BOARD ROOM

Chairman Spaanstra called the meeting to order at 9:20am

Trustees present: Spaanstra, Cowart, Vallejo, Bliss, Jordan, Truly, Harrison, Jacobsen. Trustee Haddon joined the meeting at 9:45am.

CSM executives and directors were also present including President Johnson, Provost Parker, Asst. Provost Boyd, AVP Boyd, EVP Volpi, Mr. Han, Ms. Walker, VP Fox, Mr. Winkelbauer, Dr. Osgood.

A. Oath of Office

Chairman Spaanstra administered the Oath of Office to new student trustee Tyrel Jacobsen.

B. Consent agenda

The minutes from the September 18 meeting were submitted for approval. Trustee Truly's attendance at the 9/18 meeting had been incorrectly noted as "absent." Attendance and related voting records were corrected. Trustee Bliss motioned to approved, seconded by Trustee Cowart. Motion approved 6-0.

C. Reports

Committee Reports Trustee Vallejo reported that the Finance and Audit Committee met on Sept. 8 to discuss the year-end audit, review the June 30 financial statements, receive a capital projects update, and discuss debt financing. The Investment Advisory Committee met the same day to review the cash position and receive an investment update.

President's Report: President Johnson noted recent events including the grand opening of the Clear Creel Athletics Complex (CCAC), Edgar Mine's 150 year anniversary, upcoming Alumni Weekend at Homecoming. Dr. Johnson stated that he and Mr. Han recently met with the Lt. Governor to discuss enrollment and metrics. Dr. Johnson asked key execs to provide updates. Mr. Winkelbauer stated that the *Transforming Lives* campaign total is currently at \$185 million. Ms. Volpi and Dr. Boyd are collaborating to respond to the Faculty Senate's "family friendly campus" proposal. Ms. Boyd stated that 52% of this year's freshmen are CO residents and 31.4% are women, noting that Admissions collaborates with WISEM and SWE and that two years ago they began targeting 9th and 10th graders in addition to 11th and 12th graders.

Research _____ Dr. Dean provided an overview of current research activities and volume along with a Tech Transfer update, noting that federal awards are currently 60% of total volume.

EH&S _____ Ms. Volpi provided an update of activities including the GRL remediation, noting that the building is back up and running after the July flooding incident.

Financial Statements _____ Ms. Volpi reviewed the June 30 year-end report, noting that we were able to manage expenses and revenue to move money into reserves. A new accounting standard (Government Accounting Standards Board Statement) requires government entities to record their share of the unfunded pension liability associated with their defined benefit plan (PERA). This should not affect bond ratings. Mines is studying the feasibility of a defined contribution plan.

D. Information Items

Capital Projects Update _____ Ms. Volpi provided an overview of capital projects including the student center with new bookstore, retail dining, and offices. The traditional dorms were renovated on time during the summer, with two more renovations planned for next summer. Near completion projects are the soccer building at CCAC, geology trail improvements, Edgar Mine improvements, and the Starzer Welcome Center. The CoorsTek Center will go to bid in November, the demolition of Meyer hall begins in January 2016, the library renovation is in the design stage, and the Green Center renovation is in the program planning stage.

New Faculty Hires _____ Dr. Parker stated that there are 289 FTE faculty on campus, up from 285 last year, with a target of adding 36 new faculty, including 28 in the tenure line.

Curriculum Changes _____ Dr. Parker presented the annual curriculum update. Changes include 20 course additions; 9 course deletions; the addition of a minor in Music, Audio Engineering, and Recording arts; and 67 course changes including some reductions of required program credit hours.

Federal Research Disclosure Compliance _____ Dr. Boyd stated that currently, we cannot certify that our conflict of interest and commitment policies related to research funding meet federal regulations, which results in our faculty needing to use partner institutions' conflict of interest policies. Dr. Boyd will request a modification to sections 6 and 10.4 of the Faculty Handbook at the October board meeting.

Faculty Senate Report _____ Dr. Osgood expressed appreciation for last year's lines of communication between Faculty Senate and the BOT and that he would like to continue having the full Faculty Senate meet with the trustees. The Senate is currently working on the family friendly campus proposal action items, perceptions of leadership survey, P & T guidelines, and a study on internationalization to improve the study abroad process for students.

Strategic Scorecard Update _____ Mr. Han provided an update of metrics related to strategic plan goals, noting that we have made a change to our internal graduation rate reports to be consistent with the Colorado Department of Higher Education's reporting, and that tracking the 4-year graduation rate is growing in importance.

CO Commission on Higher Education (CCHE) Tuition Policy _____ Mr. Han stated that HB14-1319 established a new funding model for higher education, but that currently Mines' tuition is set at Board level rather than dictated by the state. CCHE is taking input from governing boards regarding tuition policy framework and philosophy. Mr. Han provided CCHE's 9.3.15 Tuition Policy Framework Draft and a cover document from CCHE's September meeting.

Hospital Provider Fee Lobbyist Mr. Cole and Mr. Han stated that CCHE has requested that Mines and the BOT join them in advocating for legislation to change the hospital provider fee from a cash fund under TABOR to an enterprise fund during the 2016 Legislative Session. CCHE adopted a resolution at its August meeting and sent a corresponding letter to the General Assembly leadership. The Trustees were provided with a copy of that letter. After discussion, the trustees asked Mr. Han and Mr. Cole to provide more information on the issue for the Oct. 30 board meeting.

Executive Session

Chairman Spaanstra noted the need to move into executive session to discuss personnel matters, receive legal advice and discuss awards per §24-6-402(3)(b)(I), §24-6-402(3)(a)(II) and § 24-6-402(3)(a)(VIII) C.R.S.

Trustee Cowart motioned to move into executive session, seconded by Trustee Vallejo. Motion approved 7-0. Executive session began at 11:40am.

At 11:50am Trustee Vallejo motioned to move back into regular session, seconded by Trustee Cowart. Motion approved 7-0.

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines will award M.W. "Bill" Scoggins an Honorary Doctorate of Engineering degree at the December 18, 2015 commencement ceremony.

Trustee Bliss motioned to approve, seconded by Trustee Truly. Motion approved 7-0.

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines will award David K. Matlock an Honorary Doctorate of Engineering degree at the December 18, 2015 commencement ceremony.

Trustee Truly motioned to approve, seconded by Trustee Bliss. Motion approved 7-0

There being no further business, the meeting adjourned at 12pm.